



	A	B	C	D	E	F	G	H	I
85									
86	When these costs are not supported by receipts, the average Bank of Canada currency exchange rate shall apply. In cases where the Bank of Canada does not provide an exchange rate,								
87	an alternate bank rate from an established institution, as determined by the employer, shall be applied. The rate shall be the average of the rates applicable on the initial date into the country and the final date out of the country."								
88									
89									
90									
91	Note: The person departed on travel status with 350.00 USD Traveller's Cheques (at an exchange rate of 1.1515).								
92		USD Traveller's Cheques	Exchange Rate	CAD Equivalent					
93	FCC Receipt A - USD Travellers Cheques Purchase Prior to Departure (Bank)	350.00	1.1515	403.03					
94	FCC Receipt B - 100.00 USD Traveller's cheques purchased South African Rand	100.00	1.1515	115.15					
95	FCC Receipt C - 100.00 USD Traveller's cheques purchased Namibian Dollars	100.00	1.1515	115.15					
96	FCC Receipt D - 50.00 USD expenditures converted back as per Bank purchase rate	50.00	1.1515	57.58					
97	Note: US Dollars not spent - no receipts tracing foreign currency transaction	100.00	1.1515	115.15					
98	Tracing foreign currency transactions show that 250.00 of the 350.00 USD Traveller's Cheques has been used.								
99									
100	Foreign Currency Conversion (FCC) - Refer to National Joint Council Travel Directive	South African Rand Amount	Exchange Rate	USD Amount	Exchange Rate	CAD Equivalent			
101	Module 4, article 3.4.4. Currency exchange: Based upon receipts from all transactions and sources.								
102									
103	FCC Receipt E - 100.00 USD purchased South African Rand	782.34	7.8234	100.00	1.1515	115.15			
104	Module 4, article 3.4.4 also states: When these costs are not supported by receipts, the average Bank of Canada currency exchange rate shall apply.								
105									
106	Bank of Canada (12 Noon rate) - Initial Date In: July 2, 2008 (0.1291 against CAD)		N/A	N/A	0.1291				
107	Bank of Canada (12 Noon rate) - Final Date Out: July 8, 2008 (0.1317 against CAD)		N/A	N/A	0.1317				
108	Average Bank of Canada Rate (0.1291 + 0.1317 / 2 = 0.1304 )	759.14	N/A	N/A	Average Exchange Rate	98.99			
109		1,541.48			0.1304	214.14			
110									
111	Foreign Currency Conversion (FCC) - NO FOREIGN CURRENCY RECEIPTS WHATSOEVER. Refer to National	Namibian Dollar	Exchange Rate	USD Amount	Exchange Rate	CAD Equivalent			
112	Joint Council Travel Directive Module 4, article 3.4.4. In cases where the Bank of Canada does not provide an								
113	exchange rate, an alternate bank rate from an established institution, as determined by the employer, shall								
114	be applied. The rate shall be the average of the rates applicable on the initial date into the country and the								
115	final date out of the country.								
116	Note: RECEIPT MISSING FROM 100.00 USD Purchase of Namibian Dollars (see claim details).	???	???	???	???	???			
117	Alternate Bank Rate - Initial Date In: July 3, 2008 (0.1463 against CAD)		0.1463	N/A	N/A				
118	Alternate Rate - Final Date Out: July 5, 2008 (0.1463 against CAD)		0.1463	N/A	N/A				
119	Average Bank of Canada Rate (0.1463 + 0.1463 / 2 = 0.1463 )	1,900.79	Average Exchange Rate	N/A	N/A	278.09			
120		1,900.79	0.1463			278.09			
121									
122	Foreign Currency Conversion (FCC) - NO FOREIGN CURRENCY RECEIPTS WHATSOEVER. Refer to National	Lesotho Moloti	Exchange Rate	USD Amount	Exchange Rate	CAD Equivalent			
123	Joint Council Travel Directive Module 4, article 3.4.4. In cases where the Bank of Canada does not provide an								
124	exchange rate, an alternate bank rate from an established institution, as determined by the employer, shall								
125	be applied. The rate shall be the average of the rates applicable on the initial date into the country and the								
126	final date out of the country.								
127	Alternate Bank Rate - Initial Date In: July 5, 2008 (0.1418 against CAD)		0.1418	N/A	N/A				
128	Alternate Rate - Final Date Out: July 7, 2008 (0.1418 against CAD)		0.1418	N/A	N/A				
129	Average Bank of Canada Rate (0.1418+0.1418 / 2 = 0.1418 )	1,054.64	Average Exchange Rate	N/A	N/A	149.55			
130		1,054.64	0.1418			149.55			
131									
132									
133	COMPARISON CALCULATION - Foreign Currency Conversion (FCC) - Refer to National	South African Rand Amount	Exchange Rate	USD Amount	Exchange Rate	CAD Equivalent			
134	Joint Council Travel Directive Module 4, article 3.4.4. Currency exchange: Based upon								
135	receipts from all transactions and sources.								
136	FCC Receipt E - 100.00 USD purchased South African Rand								
137	Module 4, article 3.4.4 also states: When these costs are not supported by receipts, the								
138	average Bank of Canada currency exchange rate shall apply.						Difference		
139	Bank of Canada (12 noon rate) - Initial Date In: July 2, 2008 (0.1291 against CAD)		0.1291	N/A	N/A		214.14	Receipts Calculation	
140	Bank of Canada (12 noon rate) - Final Date Out: July 8, 2008 (0.1317 against CAD)		0.1317	N/A	N/A		2.50	Less Foreign Currency Exchange Fee	
141	Average Bank of Canada Rate (0.1291+ 0.1317 / 2 = 0.1304 )	1,541.48	Average Exchange Rate	N/A	N/A	201.01	201.01	No Receipts Whatsoever = Bank of Canada	
142		1,541.48	0.1304			201.01	10.63	10.63 CAD LOSS to the Person	